

St Mary's Church, Banbury  
Church of England

*Understanding our finances for  
2008*

" All things come from you and of your  
own do we give you"  
(From 1 Chronicles 29.14)

The Parochial Church Council (PCC) hopes you will find this leaflet helpful in understanding the finances of St Mary's. As a church we rely on the many different contributions and gifts of our congregation. The day to day running and work of the church depends on your financial commitment and as you can see around 68% comes from plate and pledge giving and the associated tax recovery.

In addition to the budget, this year's plans include:

Dedication of new chancel furniture  
Restoration Appeal work: chancel murals, repairs to chancel wall & restoration of hanging painting.  
Developing and implementing our 4 key strategies. (See over)  
Developing parish administrator role. Stewardship campaign.

Some of these are managed by the Joint Church Council, and funding comes from the Parochial Church Council, the United Reformed Church, the Appeal and LiveArts@StMary's.

As you can see from the figures we continue to be stretched financially! In 2008 due to various circumstances we face a budget deficit in excess of £8,000. Due to your generosity the deficits of the last two years have been covered. The PCC is confident that, with your help, we can continue to do this.

To cover the increases this year we would need up to the equivalent of an extra gift-aided £1 per week per adult.

Can we achieve this in 2008?

PCC Budget Planned for 2008

Income	£
Plate	10,910
Pledge	18,160
Tax Recovery	6,280
Church Fees	10,090
Donations	595
Gift Day	1,000
Fundraising	2,500
Fundraising Mission/Special	900
Other	825
<b>TOTAL</b>	<b><u>51,260</u></b>

Expenditure	£
Mission Giving	2,640
Parish Share	28,550
Deanery	520
JCC	9,575
Clergy Expenses	3,000
Organist	3,180
Choir	1,880
Church Fees	5,590
Services	750
Adventurers	250
Admin/Office	900
Special Projects	1,000
Others	1,560
<b>TOTAL</b>	<b><u>59,395</u></b>

**DEFICIT**

**8,135**

## ary's PCC – Mission Value and Strategies

### Mission Statement (2006)

We, the Anglican and United Reformed Church congregations at St Mary's Church, in the heart of Banbury, are committed to a journey following Jesus by;

- Challenging injustice
- Caring for one another
- Nurturing a spiritual space
- Celebrating God's love in worship
- Offering our resources in a spirit of loving service to the wider community

### Values

We aim to promote the beliefs and values, which lie at the heart of St Mary's worshipping communities, in particular: through encouraging the principles of fair trade

- through behaving in all senses responsibly towards the environment
- through working towards sourcing local produce/ locally produced food for use at church gatherings

### Key Strategies

There are four key areas of focus;

Building a congregation that has the confidence and ability to truly proclaim the good news of the resurrection

Working to extend our reach into the community by wide use of the church and by working collaboratively with other churches

Working to encourage and develop the musical gifts of all inside and outside worship

Building a group of people in the wider community to lobby central government to adequately fund historic church buildings, which are still in use.